

# New Industries in Virginia and North Carolina

From the Manufacturers' Record

## Virginia.

**Abingdon.**—Abingdon Construction Company, lately reported incorporated, will establish plant for construction of building material, including cement blocks, lime, brick, rough and dressed lumber, wood-lime wall plaster, etc. Office, storehouse and sheds will be erected at cost of \$3,500. Large quarry is being operated to supply crushed rock for macadamizing; capacity for output of building block, about 300 per day; secretary and manager, Thomas H. Mason.

**Bella.**—Feldspar Mining.—R. E. Rayman, East Liverpool, O., and E. A. Schubert, Roanoke, are officers of the Blue Ridge Knollin Company. This company is just commencing the development of feldspar near Bella.

**Bonham.**—Clay Mines.—Southern Mining and Manufacturing Company, recently organized, with \$70,000 capital stock, will begin the development of its property, containing granite and fire-brick deposits.

**Bristol.**—Iron-ore Development.—Ackerson Creek Mining Company, Incorporated, with W. L. Umberger, president, and W. E. Umberger, vice-president, both of Chilhowee, Va., and S. V. Fulkerson, secretary-treasurer, Bristol, Tenn., has leased lands from the Ward Iron Company and will ship 1,000 tons iron ore per month from Johnson county, Tenn., and other points.

**Bristol.**—Stone Works.—Bristol Stone and Foundry Company, Incorporated, with \$25,000 capital stock.

**Culpeper.**—Va.—Improvement Company.—Culpeper Improvement Company, Incorporated, with \$10,000 capital stock.

**Danville.**—Manufacturing.—Noell & Anderson Manufacturing Company is proceeding with the erection of proposed plant. Main building will be three stories high, 65x122 feet, constructed almost entirely of concrete; adjoining this structure will be drydock, all of concrete, 27x51 feet.

**Lynchburg.**—Mining.—Pittsboro Mining Company (Incorporated), with \$50,000 capital stock. E. R. Hunter is president, and C. M. Gurgenhelm, secretary.

**Lynchburg.**—Paper-pulp Plant, etc.—Desoto Naval Stores Company is being organized, with capital stock of \$500,000, to distill turpentine and manufacture rosin, paper pulp and other products from long-leaf Southern pine. It has plant which it proposes to relocate and enlarge to daily capacity for distilling twenty cords of wood, producing 400 to 500 gallons of turpentine and fifty gallons of essential oil.

**Lynchburg.**—Milling.—Fredericksburg Milling Company, Incorporated, with \$25,000 capital stock.

**Roanoke.**—Roanoke Street Railway and Electric Company has received plans prepared by Arthur Chestnut, Lynchburg, Va., for new power-house, details of which were noted February 21. Bids will close April 20th. J. W. Hancock is president.

**Rocky Mount.**—Atkins Milling Company is reported to install electric-light plant for lighting the city.

**Smithfield.**—Smithfield-Hatery Park Canning Company, Incorporated, with \$10,000 capital stock. B. P. Latimer is president. J. B. Grimes, vice-president; W. J. Thomas, secretary, and A. O. Bloom, secretary.

**Stokesville.**—Virginia. Coopers Company, Incorporated, with \$20,000 capital stock. J. A. Bell is president, and J. Young, vice-president, both of Staunton, Va.

**North Carolina.**

**Altapass.**—Tipp City Lumber Company, recently reported incorporated, has established plant for the present capacity of about 20,000 feet of poplar, oak and chestnut lumber per day; company is incorporated under laws of Ohio. U. J. Fawcett, Tippahoe City, Ohio, is president. Paul Cline is general manager.

**Asheville.**—Lumber Plant.—Tipp City Lumber Company, Incorporated, with J. M. Sanders, president, and Paul Cline, manager. It owns a large tract of timber land and has circular mill in operation.

**Asheville.**—Land Improvement.—Proximity Park Company, in corporation with \$50,000 capital stock by G. V. Reynolds, P. C. Wadden, Jr., F. H. Hewitt and others.

**Asheville.**—Distillery.—Mountain City Distillery, Incorporated, with \$10,000 capital stock and privilege of increasing to \$15,000, by Patrick H. Thrash, Thos. O. Thrash and Fidelity J. Gentry.

**Charlotte.**—American Mica and Mining Company, Incorporated, with \$200,000 capital stock, by James Eugene Kelly and Eugene R. Kelly, of Charlotte, and Charles T. Graff, of Washington, D. C.

**Clayton.**—Liberty Cotton Mill Company, with capital stock of \$120,000, by J. B. Barbour, J. T. Ellington, C. W. Horne and others.

**Fayetteville.**—Tolar, Hart & Holt Mills proposes to add 5,000 spindles, increasing to a 20,000-spindle equipment. No contracts have been

**Norfolk & Western Ry.**

Only All-Rail Line to NORFOLK ...and... Jamestown Exposition.

Tickets will be sold from Richmond daily, April 15th to November 30th, inclusive, at following round-trip rates:

\$4.25, good until December 15th.  
\$3.50, good for ten days.  
\$2.50, good for two days, including date of sale.

\$1.50 round trip Friday, April 26th, going and returning same day on special train.

**Jamestown**  
Ter - Centennial Exposition,  
Commencing April 26th.  
Special Rates via C. & O. Route  
TO  
Newport News, Fort Monroe  
or Norfolk.

Two-day tickets .....\$2.50  
Ten-day tickets .....\$3.50  
Season tickets .....\$4.25  
Tickets on sale daily commencing April 15th.  
Fast train leave Richmond 9:00 A. M. and 4:00 P. M. Two hours to Old Point and two hours and thirty minutes to Norfolk. Special coach excursions on authorized dates, \$1.50 round trip.

**First Special Excursion**  
Friday, April 26th.  
\$1.50 ROUND TRIP.  
Two trains, 7 A. M. and 8 A. M.

awarded, and proposals for the machinery are invited. Address John R. Tolar, president.

**Gastonia.**—J. P. Yager, A. A. McLean and others, operating a large manufacturing silk works, will increase the output of factory.

**Hendersonville.**—Williams & Wallt Furniture and Manufacturing Company, recently reported incorporated, was by mistake mentioned under "Henderson." Proper address is Hendersonville.

**High Point.**—Globe Mantel and Cabinet Company has been organized by T. H. Hedrick, B. C. Cassady, M. P. Secher and others, for the manufacture of mantels, bank and office fixtures and hardware specialties, will install machinery to amount to \$2,500.

**Lincolnton.**—Incorporated. Rhodes Manufacturing Company, with capital stock of \$50,000 authorized, by John M. Rhodes, president, C. W. Rhodes and D. P. Rhodes, company has completed its mill, previously reported, with 5,000 spindles and 150-horse.

**Lowell.**—Lowell Mills, has accepted plans for erection of 125x336-foot one-story building for another mill, to have a capacity of 15,000 spindles; motive power not decided on, but probably a steam plant will be installed.

**Marion.**—Lumber Company, Incorporated, with J. D. Boushall, president and treasurer, will erect additional dry-kiln with 5,000 to 10,000 feet daily capacity; large planer is to be installed, another edger and fan system; product, pine lumber, rough-dressed, 10,000 to 20,000 feet daily.

**Statesville.**—Statesville Safe and Table Company, Incorporated, with \$50,000 capital stock by Henry Clarke, J. R. Morris and others.

**Statesville.**—Lumber Company, Incorporated, with \$100,000 capital stock by George A. Holderness, Ed. Pennington, Stamps Howard and others.

**Statesville.**—Waynesville Hardwood Manufacturing Company will soon begin the manufacture of hardwood mantels, S. H. Keller, president.

**McKenney.**—Butterworth Lumber Company, Butterworth, Va., has purchased 15,000 acres of timber for development; purchase price said to be \$50,000.

**Norfolk.**—Daisy Roller Mills will rebuild plant recently burned, probably replacing it by one of 200-horse.

**Norfolk.**—It is understood the new mill will have a daily capacity of 3,000 barrels of meal, and cost about \$30,000. R. P. Waller is president.

**Tobacco Notes**  
FROM OTHER POINTS

According to statistics compiled by the Department of Commerce and Labor, 6,732 hogheads of tobacco were received at the port of New York during January last, as compared with 12,205 hogheads in 1906 and 5,734 hogheads in January, 1905.

At Louisville, 18,229 tons of leaf and 51 tons of manufactured tobacco were received, and 5,914 tons leaf and 2,201 tons manufactured shipped in January, 1907. In January, 1906, 18,728 tons leaf and 2,201 tons leaf were received, and 7,163 tons leaf and 2,935 tons manufactured tobacco were shipped from Louisville.

In January last, 4,382 hogheads of tobacco were received at St. Louis, Mo., as compared with 5,968 hogheads in January, 1906. The shipment of tobacco from St. Louis in January last amounted to 5,968 hogheads as compared with 5,968 hogheads in January, 1906.

At Cincinnati, Ohio, 4,331 cases and 2,228 hogheads of leaf tobacco were received in January, 1907, as compared with 5,420 cases and 5,291 hogheads of leaf in January, 1906. In months of leaf tobacco from Cincinnati in January last amounted to 3,488 cases and 2,508 hogheads as compared with 4,186 cases and 5,808 hogheads in January, 1906.

Leaf tobacco sales on the Winston-Salem, N. C., market for March amounted to \$4,348 pounds. It averaged \$7,365.82, an average of \$9.19 per hundred. The sales from September 1st to April 1st aggregated 13,878,693 pounds. The total receipts were \$11,741,775.33, an average of \$8.41. While the price is not a good one, it is noteworthy that Winston will fall behind last year's sales considerably. This is due to the short crop in this section.

A new leaf tobacco warehouse is to be built at Zebulon, N. C.

The Wilson, N. C., tobacco market has sold fourteen and one half million pounds to date, at an average of 11 cts. Fortunately for South Boston, where the disastrous fire occurred last week, with such a heavy loss to the tobacco interests, nearly all of the 1906 crop had been sold, and the damage was not near what it might have been had the season just been under way. It is expected that the wreckage will be cleared away and new buildings erected for the accommodation of the 1907 crop next fall. About 200,000 pounds of tobacco are being offered weekly at South Boston and the country is expected to have around the ten cent mark. It is estimated that two million pounds of leaf were lost in the fire.

**TRADE REPORT.**

**Variable Weather Has Unfavorable Effect Upon Business Here.**

Bradstreet's to-morrow will say for Richmond and vicinity:

"The variable weather of the past few weeks has had a marked unfavorable effect upon retail trade and filling in orders have consequently been few. The approaching opening of the Jamestown Exposition, the Confederate Fair and several other important conventions are expected to attract an unusually large number of buyers to this market, and it is expected, therefore, that business will be revived for the full season."

Of important transactions in real estate recently concluded emphasized the enhancement in values and have further stimulated what was already an active strong market. The usual season lull prevails in dry goods, hats and similar lines, but in shoes and clothing liberal orders for fall delivery are being received with a fair proportion of orders for immediate shipment. The produce market is fairly active and the contracts for receipts of early vegetable keep prices high. Indications are that further damage has been done to fruit by the cold weather and planting has been delayed. Money is in active demand and all available funds are ready employment. Collections are fair with inflation, in some lines, of improvement.

# \$1,500.00 a Year

## For Life—How an Investment in This COPPER MINE Will Give You an Independent Income

THAT'S what most of us want!

A permanent income that comes in regularly month after month, year in, year out—something that we can depend upon to relieve us for all time of the work, worry and anxious thought involved in earning a living working for others, dependent upon the hundred and one chances and vicissitudes that attend salaried employment.

How would you like to be absolutely relieved from all anxiety as to the future? How would it seem to you to be able to say, "I am free and independent, because I have an assured income for life. I fear nothing—loss of position, sickness, accident, failure in business, mean nothing serious to me, for whatever happens, I am provided for."

What an immense relief that would be, wouldn't it? What a black cloud of sickening suspense and heart-breaking doubt and uncertainty as to the future it would remove from your mind if you could truthfully say that you had an independent income for life!

It would solve most of your troubles and perplexities. It would give you renewed hope for the future and make life, indeed, better worth living.

### A SURE ROAD TO FORTUNE.

Now, I offer to every reader of this paper, who is struggling to better his condition, a chance to escape once and for all time the drudgery and weary monotony of a ceaseless round of work and worry trying to make "ends meet" and get ahead.

But, I want to say right here, before going further, that I will not knowingly accept one single penny from any investor—man or woman—who is not thoroughly convinced that this property is right in every respect.

I positively will not urge any one to go into this unless he or she is ambitious to do better and make more money than at present. That is my only excuse for permitting any outsiders to join their money with mine and that of my business associates in working this magnificent copper property of 640 acres.

If, therefore, you are now perfectly satisfied with the returns you are getting on your present earnings and investments, please ignore this altogether—just forget that I offered you the chance to make more money safely and quickly, and as income for life.

**BIG RETURNS ON YOUR MONEY.**

But—if you are not satisfied with present conditions—if you want to better your self and make more money rapidly, then a hearty welcome you and invite you to join us in this big enterprise.

When I say that an investment in this company will provide you a steady income, I do not resort to mere guess work, but found my conclusion on the basis of fact.

Figuring on the actual experience of other mines not so good as ours, it is way within the bounds of reason to predict \$3.00 shares for this stock within one year.

Take one of our neighbors, the GRANEY mine, for example: It is one of the richest properties in the district, yet I do not concede for one moment that the GRANEY is a better property than ours. Simply this: Ours is in a smaller stage of development to-day—that is all the difference.

About ten years ago the owners of the GRANEY mine were doing just what I am doing to-day, namely, advising the investors of this country to come in with them and share in the profits which they knew were sure to accrue once the mine was thoroughly opened up.

## SHARES NOW 30c—WILL ADVANCE WITHOUT FURTHER NOTICE! BRITISH-AMERICAN COPPER MINES & SMELTER COMPANY

Financial Agents:  
**J. C. KERNOHAN COMPANY, Williamson Building, Cleveland, Ohio.**  
**NEW AMSTERDAM SECURITIES CO., 1215-16 Penn Square Bldg., Philadelphia, Pa.**

### How You May Buy Stock

100 Shares \$30.00—\$5.00 Cash; balance 4 equal monthly payments.

200 Shares \$60.00—\$12.00 Cash; balance 4 equal monthly payments.

300 Shares \$90.00—\$18.00 Cash; balance 4 equal monthly payments.

500 Shares \$150.00—\$30.00 Cash; balance 4 equal monthly payments.

1,000 Shares \$300.00—\$60.00 Cash; balance 4 equal monthly payments.

**MILKING MACHINE HAS COME TO STAY**

One Installed at the Virginia Experiment Station Proves a Decided Success.

Milking machines have been installed by practically all of the Experiment Stations and a large number of individuals, and we are constantly getting enquiries as to results to be expected from their use.

A machine was installed at the Virginia Experiment Station in July, 1906, and from thirty-five to forty cows were milked with it for a period of six months, with more or less satisfactory results. Of the entire number there was only one cow that absolutely refused to give her milk down to the machine; and after it was evident that she was going dry from the machine milking, it was found that the machine milking was better for her than hand milking.

This was very noticeable in the case of an Angus cow and a Holstein cow, where a comparison of thirty days' milking by hand and machine showed an advantage of 25 per cent. in favor of the latter method. It was also noticed that cows which were in the habit of giving their milk down freely and rapidly were milked as satisfactorily by machine as by hand.

There is no question but that the machine will draw all of the milk out of the milk cluster; the only question is whether this mechanical method will furnish sufficient stimulation to the udder cells of the udder to cause them to perform their function of milk secretion. It is necessary to manipulate the milk

**CASTORIA.**  
The Kind You Have Always Bought  
Beware of cheap imitations.  
Signature of *Wm. D. Gifford*



"I want to meet or hear from every man and woman in the land who is ambitious to be financially free and independent. I will point out a way in which you can secure your future from worry and money troubles."

**J.C. Kernohan**  
Vice-President.

The time is rapidly approaching for closing the books on this stock subscription. A very large part of the money needed to develop our holdings—640 acres—into a paying copper mine, has been raised. I am now making my preparations to leave for British Columbia in a few weeks to take personal charge of the active work preliminary to shipping ore. I want to thank all our friends and stockholders, who have taken an interest in this enterprise from the beginning, and say to them that it promises to be the greatest mining success in the entire history of copper in America, and I also want to add for the benefit of those who have not yet invested with us, that this opportunity to guard against all future anxiety by providing a steady income for life may never occur again. It is the chance of a lifetime, and I sincerely trust that few may live to regret it as one of their great "lost opportunities."

**J. C. KERNOHAN, Vice-President.**

**TO INVESTORS.**

Fill out this COUPON and mail it to either of the Financial Agents of the Company:

J. C. KERNOHAN CO., Williamson Building, Cleveland, Ohio, or NEW AMSTERDAM SECURITIES CO., Third Floor, Flat Iron Building, New York, N. Y.

You will kindly enter my subscription for \_\_\_\_\_ shares of stock in the BRITISH-AMERICAN COPPER MINES & SMELTER CO., at the price of 30c per share, for which I hereby make application. Five per cent. discount for cash subscriptions.

I herewith enclose \_\_\_\_\_ dollars to pay for same.

My name is \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_

**Purchase Coupon.** R.T.D. 21

**TIDEWATER ROAD A LIFT TO LUNEBURG**

(Special to The Times-Dispatch.)

MEHERRIN, VA., April 20.—A large ballast plant will be erected at Tinkling, about ten miles east of Lunenburg Courthouse, by the Tidewater Railroad Company for the purpose of supplying ballast for their road through this county.

During the first part of construction on the line in this territory some four or five million tons of rock located along the line of the road, but a large supply was located at this plant, and a plant with a large capacity will be located at this place and a large force will be employed to get these rocks in shape for ballast. The supply, it is estimated, is sufficient to last for quite a number of months, and will be enough to complete many miles of track. Such a plant within the heart of Lunenburg county will give employment to a large force of hands in the vicinity, and also save of money will be turned over each week in and around Tinkling. This, in connection with the shops which will be located at Tinkling, will give Lunenburg county

a nice revenue, which has heretofore been without any funds derived from such source. Track is being laid as fast as possible in order to reach Victoria, when construction will commence upon the building for the shop, as soon as the material can be hauled from deepwater to this point. This will be one of the busiest plants along the entire line of the railroad. Many buildings are already under construction, and new business houses are going up at a rapid rate. Two new banks will be opened to the public within a short time. The Bank of Victoria and a branch of the bank now located at this place, which is chartered under the name of the Prince Edward-Lunenburg County Bank. The building is almost completed for the latter, and the material is arriving daily for the opening of this institution. The capital stock has been taken by the people in the vicinity of Victoria, which consist of the most prominent citizens in and around the new town, and the outlook for a good business is exceedingly good.

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The GRANEY stock at that time was being offered for less than \$1.00 per share. It is now actually selling around \$100 per share, and those who were wise enough to buy shares at the low price, are to-day receiving liberal and regular incomes from their investment.

**OUR DIVIDENDS.**

The GRANEY company is earning dividends of 24 per cent. annually on a capitalization of \$15,000,000.00, on ore that averages less than 2 per cent.

Our company, with a capitalization of \$5,000,000.00, and a practically inexhaustible body of copper ore, assaying 7 per cent. on an average, should pay back enormous dividends to the fortunate holders of stock.

These figures are very conservative. The record of copper properties in America proves it. And it's PROOF that you want!

We should easily pay 50 per cent. dividends when our stock is worth \$2.00. This would mean that an investment of \$1,000 now, while the stock is only 30c a share, should within one year be worth \$5,000, and yield you an annual income of \$1,500.

A smaller investment, of course, should return you profits and an income proportionately larger. \$500 should be worth \$3,000 within a year and make you a steady income of \$800, and so on.

Remember, too, that you don't have to pay any cash to get the benefit of this offer. You can pay in easy installments, as explained by the table below, if you prefer to do so.

**ACT CONSERVATIVELY.**

If your money is now in the savings bank drawing only 3% or 4% interest, you will probably feel that this is your chance. But my advice is—don't plunge! Don't draw out every penny of your bank account so as to embarrass yourself for ready money. The best way is to figure carefully and conservatively.

Put only part of your money into these shares and hold back enough to provide for possible sickness, accident or any unexpected expense that may befall you. It will probably be several months before dividends will be declared and your regular income begins.

Your stock in the meantime, will, of course, increase in value, as the price of shares will not remain long at the present low figure of 30c. The next raise will probably be to 50c.

But you should not place yourself in a position where you might have to sell your shares (even at a profit) to provide money for an emergency.

That is why I say not only as much into the stock at 30c as you feel that you can spare without inconvenience until the dividend period arrives.

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I herewith enclose \_\_\_\_\_ dollars to pay for same.

My name is \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_

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## Financial.

### Convertible Bonds